



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCÉ - HSBC Gbl Inv Fd - Gbl High Inc Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0524291613
Total net assets (AuM)	792,401,486
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

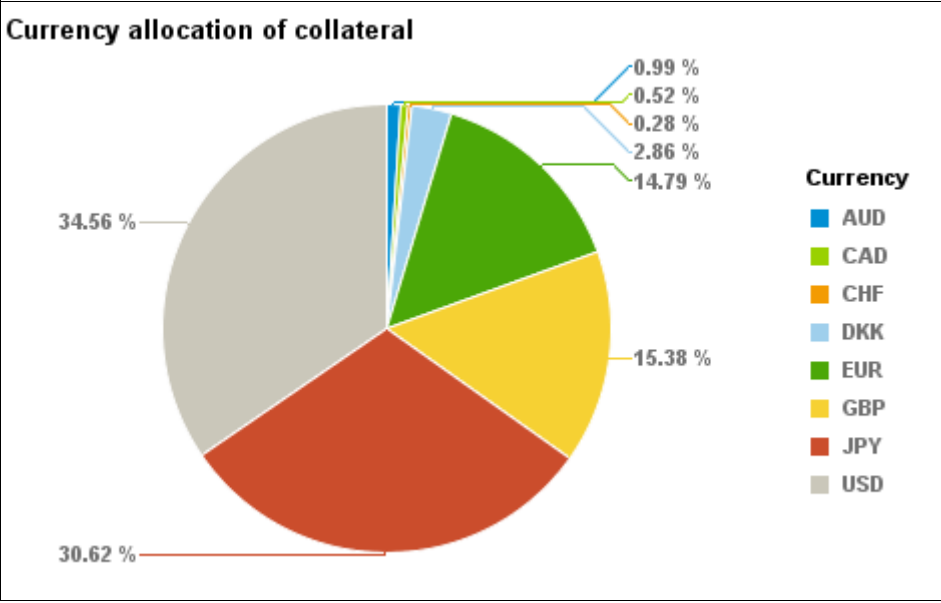
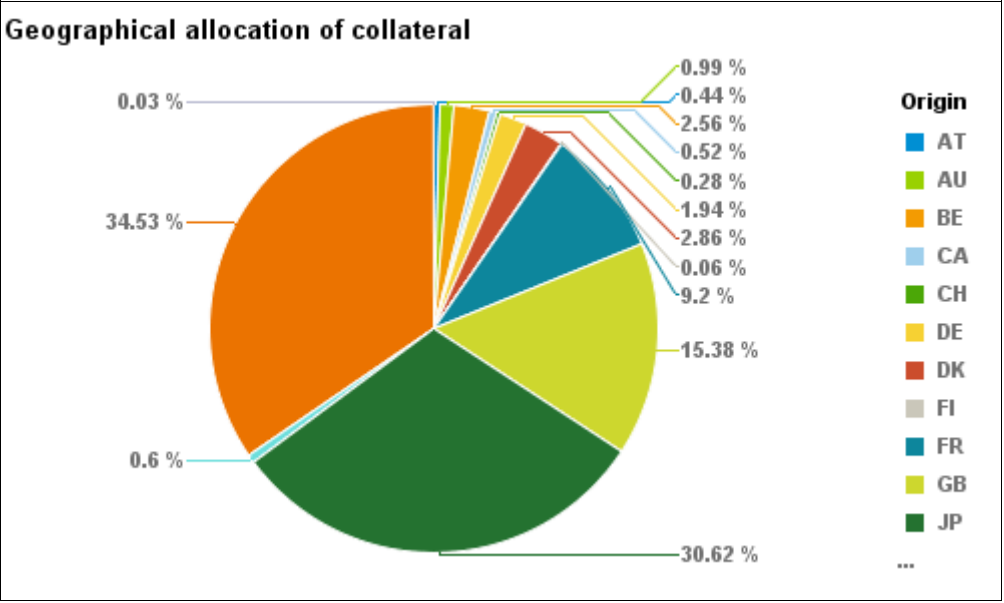
Securities lending data - as at 12/08/2025	
Currently on loan in USD (base currency)	151,393,469.39
Current percentage on loan (in % of the fund AuM)	19.11%
Collateral value (cash and securities) in USD (base currency)	174,711,276.83
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	35,680,721.08
12-month average on loan as a % of the fund AuM	3.92%
12-month maximum on loan in USD	91,640,273.53
12-month maximum on loan as a % of the fund AuM	1.71%
Gross Return for the fund over the last 12 months in (base currency fund)	408,405.28
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0446%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	18,446.54	21,392.78	0.01%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	Aa1	81,227.68	94,201.20	0.05%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	Aa1	615.60	713.92	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	148,111.59	171,767.68	0.10%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	Aa1	79,975.60	92,749.14	0.05%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	18,198.75	21,105.42	0.01%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	5,856.26	6,791.61	0.00%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	Aa1	3,064.67	3,554.15	0.00%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	Aa1	7,194.42	8,343.50	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	2,637.97	3,059.30	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	297,495.26	345,010.61	0.20%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	Aaa	50,769.22	33,027.89	0.02%
AU0000095457	AUGV 0.250 11/21/25 AUSTRALIA	GOV	AU	AUD	Aaa	55,461.36	36,080.36	0.02%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	Aaa	401,629.09	261,279.61	0.15%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	Aaa	26,141.17	17,006.13	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	Aaa	2,124,241.24	1,381,924.08	0.79%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	Aaa	12,977.49	8,442.50	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	Aa3	383,326.11	444,550.20	0.25%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	6,720.61	7,794.01	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	Aa3	35,461.56	41,125.41	0.02%
BE0000343626	BEGV 2.250 06/22/97 BELGIUM	GOV	BE	EUR	Aa3	9,224.64	10,697.96	0.01%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	Aa3	5,027.89	5,630.94	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	50,616.42	58,700.77	0.03%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	308,487.76	357,758.81	0.20%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	Aa3	1,433,621.93	1,662,597.18	0.95%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	1,427,904.20	1,655,966.22	0.95%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	189,240.68	219,465.83	0.13%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	1,174,696.25	851,774.69	0.49%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	Aaa	3,684.81	2,671.86	0.00%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	Aaa	22,644.19	16,419.35	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	Aaa	23,354.37	16,934.30	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	24,201.77	17,548.75	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	1,167.68	846.68	0.00%
CH0008680370	CHGV 4.000 04/06/28 SWITZERLAND	GOV	CH	CHF	Aaa	64,098.72	78,673.31	0.05%
CH0009759197	CHGV 4.000 01/06/49 SWITZERLAND	GOV	CH	CHF	Aaa	14,520.09	17,866.93	0.01%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	Aa1	307.02	307.02	0.00%
CH0127181169	CHGV 1.500 04/30/42 SWITZERLAND	GOV	CH	CHF	Aaa	63,390.15	78,001.42	0.04%
CH0224397007	CHGV 2.000 06/25/64 SWITZERLAND	GOV	CH	CHF	Aaa	62,908.67	77,408.95	0.04%
CH0224397338	CHGV 0.500 05/30/58 SWITZERLAND	GOV	CH	CHF	Aaa	63,699.65	78,382.26	0.04%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF	Aaa	64,220.80	79,023.52	0.05%
CH0557778815	CHGV 1.250 06/28/43 SWITZERLAND	GOV	CH	CHF	Aaa	63,641.89	78,311.18	0.04%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	Aaa	249,818.57	289,719.10	0.17%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	Aaa	1,599.72	1,855.22	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	Aaa	295,432.13	342,617.96	0.20%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	422,799.35	490,328.03	0.28%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	Aaa	278,914.25	323,461.88	0.19%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	4,855.59	5,631.11	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	Aaa	63,029.07	73,095.95	0.04%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	7,776.26	9,018.27	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	35.15	40.76	0.00%
DE000BU22007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	445,979.45	517,210.40	0.30%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	644,601.44	747,555.90	0.43%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	503,647.64	584,089.24	0.33%
DE000BU3Z047	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	1.01	1.17	0.00%
DK0009823138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	10,656,480.85	1,655,966.24	0.95%
DK0009823567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	Aaa	45,027.98	6,997.13	0.00%
DK0009823724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	Aaa	26,307.63	4,088.08	0.00%
DK0009823807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	Aaa	10,656,481.02	1,655,966.26	0.95%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	Aaa	139,685.34	21,706.43	0.01%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	Aaa	10,656,481.54	1,655,966.34	0.95%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	Aa1	88,712.56	102,881.55	0.06%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,453,508.10	1,685,659.53	0.96%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	Aa3	247,159.58	286,635.42	0.16%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	1,427,903.86	1,655,965.84	0.95%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	9,471,065.73	10,983,765.57	6.29%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	350,430.65	406,400.74	0.23%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	173,858.71	201,627.08	0.12%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	Aa3	7,597.36	8,810.79	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.80	0.93	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	Aa3	564.79	655.00	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	5,455.40	6,326.73	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	Aa3	3,229.74	3,745.59	0.00%
FR0013451507	FRGV 1.1/25/29 FRANCE	GOV	FR	EUR	Aa3	1,393.63	1,616.22	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	293,973.30	340,026.14	0.20%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	186,813.78	216,651.31	0.12%
FR0014004J31	FRGV 0.750 05/25/33 FRANCE	GOV	FR	EUR	Aa3	20,557.84	23,841.30	0.01%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	5,880.29	6,819.48	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	123,543.56	143,275.70	0.08%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	Aa3	80,214.76	93,026.50	0.05%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	Aa3	9.26	10.74	0.00%
FR001400BIB5	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	4,129.05	4,788.53	0.00%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	Aa3	0.92	1.07	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	Aa3	19.77	22.93	0.00%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	Aa3	387,339.91	519,325.98	0.30%
GB0031798826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	2,337,709.66	3,134,284.23	1.79%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	2,100.76	2,816.59	0.00%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	366,501.63	491,387.06	0.28%
GB00B3LZ9F68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	4,149,416.22	5,563,329.80	3.18%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	4,149,228.67	5,563,078.34	3.18%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	366,502.49	491,388.21	0.28%
GB00B7RNGG65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	4,149,511.73	5,563,457.85	3.18%
GB00BFMCM652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	364,003.87	488,038.19	0.28%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	1,241.56	1,664.62	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	413,745.15	554,728.81	0.32%
GB00BMY6Z251	UKTI 13/4 09/22/36 Cor UK Treasury	GIL	GB	GBP	Aa3	651.47	873.46	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	Aa3	111,047.27	148,886.63	0.09%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	15,959.24	21,397.35	0.01%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	109,849.32	147,280.48	0.08%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	111,000.02	148,823.28	0.09%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,304,571.29	1,749,103.96	1.00%
GB00BPSNB836	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	284,796.31	381,840.65	0.22%
GB00BPSNB836	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	111,047.87	148,887.43	0.09%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	755,658.04	1,013,148.52	0.58%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	110,535.17	148,200.03	0.08%
GB00BQC82C30	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	27,757.89	37,216.39	0.02%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	615.46	825.18	0.00%
GB00BTFJ0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	386,928.56	518,774.47	0.30%
GB00BYYSF144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	Aa3	25,310.42	33,934.95	0.02%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	Aa1	2,317,794.01	2,317,794.01	1.33%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,622,648.25	119,027.71	0.07%
JP1024671Q08	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	7,300,182.90	49,307.23	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	349,987.69	2,363.90	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	860,656,988.99	5,813,089.40	3.33%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	152,878,472.91	1,032,578.88	0.59%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	15,236,222.16	102,909.20	0.06%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	17,289,932.45	116,780.46	0.07%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	150,927.13	1,019.40	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	860,648,322.28	5,813,030.86	3.33%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	1,047,592.94	7,075.70	0.00%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	820,207,610.58	5,539,884.33	3.17%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	1,559,826,429.50	10,535,452.10	6.03%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	17,599,470.84	118,871.16	0.07%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	823,667,998.98	5,563,256.65	3.18%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	17,936,027.70	121,144.35	0.07%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	4,964,103.57	33,528.78	0.02%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	2,864,463.24	19,347.29	0.01%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	662,773.61	4,476.54	0.00%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	210,720.73	1,423.26	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	60,151,050.28	406,275.02	0.23%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	668,488.57	4,515.14	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	211,681.64	1,429.61	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,739.59	281.92	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	13,754,138.06	92,898.84	0.05%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	463,929,466.88	3,133,493.95	1.79%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	41,693,373.84	281,607.32	0.16%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	15,251,185.45	103,010.26	0.06%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	4,055,452.04	27,391.52	0.02%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	13,733,513.41	92,759.53	0.05%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	13,741,588.59	92,814.08	0.05%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	13,747,815.68	92,856.14	0.05%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	844,233,097.03	5,702,158.39	3.26%
JP1400161P53	JPGV 1,300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,739.98	200.87	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	844,229,426.68	5,702,133.60	3.26%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	49,967.62	337.49	0.00%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	15,232,065.47	102,881.12	0.06%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	15,252,920.38	103,021.98	0.06%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	15,239,934.20	102,934.27	0.06%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	448,368.63	3,028.39	0.00%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743131R89	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	1,044,496.26	7,054.79	0.00%
JP1743211R70	JPGV 10/27/26 JAPAN	GOV	JP	JPY	A1	1,149,056.66	7,761.01	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	360,169,291.28	2,432,672.15	1.39%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	4,702.75	5,453.86	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	Aaa	447,566.06	519,050.42	0.30%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	446,540.79	517,861.40	0.30%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	Aaa	315.66	366.08	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	Aa1	2,318,159.54	2,318,159.54	1.33%
US02078K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	2,316,233.90	2,316,233.90	1.33%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	2,317,620.45	2,317,620.45	1.33%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,685,684.44	1,685,684.44	0.96%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	1,685,555.62	1,685,555.62	0.96%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	1,348,127.68	1,348,127.68	0.77%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	Aa1	339.68	339.68	0.00%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	Aa1	2,317,907.00	2,317,907.00	1.33%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,685,534.20	1,685,534.20	0.96%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	2,316,953.08	2,316,953.08	1.33%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	2,314,039.04	2,314,039.04	1.32%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	Aaa	4,971.78	4,971.78	0.00%
US69349H1077	TXNM ENERGY ODSH TXNM ENERGY	COM	US	USD	Aa1	1,080,212.23	1,080,212.23	0.62%
US880591EX64	TNNLL 1.500 09/15/31 TVA	BND	US	USD	Aa1	1,729.33	1,729.33	0.00%
US90384S3031	ULTA BEAUTY ODSH ULTA BEAUTY	COM	US	USD	Aa1	780,962.21	780,962.21	0.45%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	Aa1	864,573.82	864,573.82	0.49%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	Aa1	864,651.82	864,651.82	0.49%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	Aa1	5,561,621.95	5,561,621.95	3.18%
US912810SE91	UST 3.375 11/15/46 US TREASURY	GOV	US	USD	Aa1	21,373.53	21,373.53	0.01%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	Aa1	13,263.68	13,263.68	0.01%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	Aa1	182,176.97	182,176.97	0.10%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	Aa1	864,699.28	864,699.28	0.49%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	Aa1	928,728.49	928,728.49	0.53%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	Aa1	470.72	470.72	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	73.75	73.75	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	Aa1	97.12	97.12	0.00%
US912810TX83	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	Aa1	1,959,505.64	1,959,505.64	1.12%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	Aa1	96.21	96.21	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	Aa1	5,561,939.96	5,561,939.96	3.18%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	Aa1	1,957,740.13	1,957,740.13	1.12%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	Aa1	864,588.07	864,588.07	0.49%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	987.95	987.95	0.00%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	21,317.50	21,317.50	0.01%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	Aa1	912.30	912.30	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	211,635.00	211,635.00	0.12%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	5,844.41	5,844.41	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	Aa1	864,593.82	864,593.82	0.49%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	Aa1	479,538.71	479,538.71	0.27%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	21,310.01	21,310.01	0.01%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	Aa1	404,660.97	404,660.97	0.23%
US91282CFV61	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	Aa1	1,419.81	1,419.81	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	91,500.02	91,500.02	0.05%
US91282CHAZ7	UST 3.500 04/30/26 US TREASURY	GOV	US	USD	Aa1	1,161,221.82	1,161,221.82	0.66%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	925,518.53	925,518.53	0.53%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	1,959,478.37	1,959,478.37	1.12%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	Aa1	1,160,041.54	1,160,041.54	0.66%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	Aa1	1,160,573.54	1,160,573.54	0.66%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	Aa1	1,957,587.93	1,957,587.93	1.12%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	Aa1	1,161,290.96	1,161,290.96	0.66%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	106.04	106.04	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	774,302.73	774,302.73	0.44%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	Aa1	63,304.25	63,304.25	0.04%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	Aa1	1,959,464.33	1,959,464.33	1.12%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	Aa1	355,738.41	355,738.41	0.20%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	78,764.89	78,764.89	0.05%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	201.82	201.82	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	1,064,519.21	1,064,519.21	0.61%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aa1	216,678.63	216,678.63	0.12%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	Aa1	25,140.91	25,140.91	0.01%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	Aa1	63,299.68	63,299.68	0.04%
	Unknown Company Description	UNK		USD		55,310.99	55,310.99	0.03%
						Total:	174,711,276.83	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	GOLDMAN SACHS INTERNATIONAL (PJ	34,771,832.50
1	JP MORGAN SECS PLC (PARENT)	36,135,783.56

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	JP MORGAN SECS PLC (PARENT)	33,198,713.75
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	21,498,281.67
3	MERRILL LYNCH INTERNATIONAL (PARENT)	12,506,034.67
4	NOMURA INTERNATIONAL PLC (PARENT)	11,450,474.05
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	10,999,639.29